

FOURTH AMENDMENT TO INTERLOCAL AGREEMENT
REGARDING THE "RED LEDGES" PROPERTY

This Agreement amends the Interlocal Agreement executed on February 21, 2007 (hereinafter the "Agreement") by and among Wasatch County, Utah, (hereinafter "County"), Heber City (hereinafter "City"), Twin Creeks Special Service District (hereinafter "Twin Creeks"), political subdivisions of the State of Utah, and Red Ledges LLC, a Florida Limited Liability Company, regarding the development of the "Red Ledges" property, located in Wasatch County and Heber City. Red Ledges Land Development, Inc., a Florida Corporation, (hereinafter "Red Ledges") is the successor in interest to all the rights and obligations of Red Ledges, LLC, under the February 21, 2007 Agreement and maintains offices at 1851 E Center St, Heber City, UT 84032.

WHEREAS paragraph 7(f) of the Agreement specified that Red Ledges would complete construction of the Bypass Road and the Connection Road, as more particularly described therein, within one (1) year from the City's final plat approval of the Project's First Phase; and

WHEREAS final approval of the plat for the Project's First Phase occurred on October 12, 2007; and

WHEREAS the parties have agreed to extend the October 12, 2008 completion date for the Bypass Road and Connection Road as hereinafter set forth.

WHEREAS the First Amendment to Interlocal Agreement was signed and executed between 2008 & 2009 which extended this date until October 10, 2009 with a second extension through October 10, 2010.

WHEREAS the Second Amendment to Interlocal Agreement was signed and executed on January 14, 2013.

WHEREAS the Third Amendment to Interlocal Agreement was signed and executed between February and March of 2013.

NOW, THEREFORE, the City, County, Twin Creeks and Red Ledges hereby agree as follows:

1. Extended Completion Date for the Bypass Road and Connection Road:
The parties agree that the completion date is hereby extended through October 31, 2020.

2. Water Line Easement: Within 7 business days of the execution of this Amendment, Red Ledges will record an easement in the name of Heber City for a water line to be installed in the location of the proposed bypass road referenced in the Interlocal

Agreement.

3. Ratification: Except as expressly modified herein the Agreement is ratified, confirmed and declared to be in full force and effect by the parties hereto.

IN WITNESS WHEREOF the parties hereto have executed this Fourth Amendment to the Agreement on the dates reflected opposite their respective signature elements as follows:

WASATCH COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF UTAH:

By: Mike Davis, Wasatch County Manager

Date: _____

HEBER CITY, A MUNICIPAL CORPORATION:

By: Alan W. McDonald, Mayor, Heber City

Date: _____

ATTEST:

Heber City Recorder

Date: _____

TWIN CREEKS SPECIAL SERVICE DISTRICT:

By: Ron Phillips, Manager, Twin Creeks Special Service District

Date: _____

RED LEDGES LAND DEVELOPMENT, INC., a Florida Corporation:

By: Todd Cates, Vice President

Date: _____